Optimize cash flow with precision billing

Cash flow has never been more important to an organization's financial position and ability to capitalize on growth opportunities as well as continue ongoing service delivery. Too often, billing involves cumbersome manual processing that slows progress and introduces errors.

Aligning finance and operations with the right digital billing solution can help organizations produce significantly more net profit and improve their cash flow.
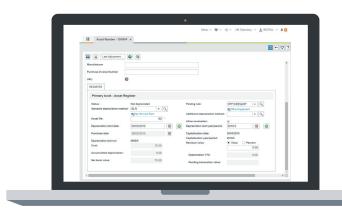
Has your organization implemented the right billing solution to secure positive cash flow?

The Billing module of Unit4 Financials by Coda gives you self-driving technology to bill faster and with precision. With these capabilities, your organization will improve cost control, make bills more accurate throughout the entire service-to-cash cycle, collaborate between business or functional leads and finance leaders, and report your cash position with confidence. It's time to master your billing process to build a foundation for financial success.

Better organizational outcomes

- Maintain a more solid financial position with increased revenue and profit margins
- Gain visibility into billing, so costs no longer slip through the cracks
- Make better decisions thanks to a clearer view of future cash flow
- Reduce administrative overhead with tracking and billing costs
- Minimize customer or service user disputes, through improved billing accuracy

- Empower the best person on your team to "own" oversight and approvals for accurate billing
- Improve collaboration between finance and business teams through a common billing workflow
- Help managers at all levels to drive better business performance by analyzing actual and forecast billing

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Capture accurate costs

To plan cash flow for projects, you need intuitive models that show the projected cash flow position at any moment in time. The Billing module, provides COOs, CFOs and Project Managers with a dashboard of unbilled work and an overview of open items per project so they can stay aware – and maintain accountability – for the financial position of projects in the portfolio.

Quickly raise and track billing documents including repeating, rental, fixed price, credit agreement and prepayment invoices. Implement a proposal workflow that prompts Project Managers to approve invoices (or write-off, park, or postpone billable items) before they are sent out.

Bill on time and with precision

As a core module of Unit4 Financials by Coda, Billing is a scalable solution that streamlines the invoicing function for users across the organization. With a fully digital workflow that integrates business and finance, participants can start with invoice creation, move the costs through approvals, and invoice customers from the same platform. Users can create an invoice or credit note through the native interface or from other integrated applications.

When you distribute billing oversight responsibility to the people with the greatest project and customer knowledge, you will improve invoice accuracy, as well as speed of approval and issuing, to accelerate the service-to-cash cycle. Plus, timely capture of actual costs makes your bills more accurate, leading to fewer customer disputes and faster payment.

Report accurately across the organization

Gain a clearer understanding of current profitability across the entire portfolio and for each individual project – making it easier to track profits and seize opportunities for growing margins. Seamless connectivity between the Billing module and the rest of the Unit4 Financials by Coda solution closes the circle back into your accounts – posting the completed, authorized invoices, without the time and risk of errors introduced by manual data entry. Users also gain powerful reporting tools that enable insights and analysis in a fluid, collaborative process to facilitate input and cooperation across all functions and levels. Participants at all levels are empowered to analyze business performance, conduct their own root-cause analysis and act fast.

Gain new business capabilities for billing

- Track costs and revenues – from overall company level down to individual projects
- Accelerate invoice creation, approval, and issuing with a fully digital workflow
- Control and review creation and edits to invoices across teams for faster, accurate billing

- Format invoices and other billing statements to meet customer requirements
- Provide users with a graphical view of real and expected cash flow for business planning
- Automate workflow and reduce manual data entry

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Business Capabilities

Core Accounting

- General Ledger
- Accounts Payable
- Accounts Receivable
- Project Accounting

Additional Capabilities

- Procurement
- Billing & Invoicing
- Fixed Asset Management

Solution Foundation

Architecture

Cloud-based - Financial Model - Interoperability - Process - Control

Reporting & Business Intelligence

Bi-directional Excel integration, Multi-dimensional Analysis & Analytics,
Financial & Operational Reporting (incl. 3rd party data) and FP&A Lite

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